



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2025

UEC 5503 – INTERNATIONAL ECONOMICS



Date: 02-05-2025

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A

ANSWER ANY FOUR OF THE FOLLOWING

4 X 10=40 Marks

1. Explore the concept of 'Mercantilism'.
2. Justify the need of International trade.
3. Explain the significance of Posner's Imitation Gap or Technological Gap Theory
4. Illustrate the Absolute Cost Theory of advantage on International trade.
5. Explore the salient features of New Theories of trade
6. List out the various concepts of terms of trade
7. Distinguish between Spot market and Forward Market.
8. Review the impact of Balance of Payment theory of exchange.

SECTION - B

ANSWER ANY THREE OF THE FOLLOWING

3 X 20 =60 Marks

9. Explain the importance, advantages and disadvantage of International trade.
10. Review the roles and responsibilities of GATT.
11. Discuss the impact of Heckscher-Ohlin theory of International trade.
12. Explore various types of terms of trade.
13. Analyze of functions and features of Foreign exchange market.
14. Review the compositions of Indian Foreign Trade.
